

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

THRASH ROYALTIES LTD
25 HIGHLAND PARK VILLAGE
#100-764
DALLAS TX 75205

|||||

APPRAISAL YEAR 2023
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/27/2023 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
EXT 25 OWNERSHIP
EXT. 27 BPP, EXT 11 UTILITIES
Protest Deadline: 6-09-2023
ARB Hearing: 6-27-2023
Owner: 714437 4863

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|-------------------------------------------------------------------------------------------------------------|---------------------|---------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| COUNTY WINNSBORO ISD G WASTE DISPOSAL | 100 100 100 | 130 130 130 | Lease: 22700 Type: REAL Owner #: 714437 Legal: COKE SC UNIT TR 10 GTC OPERATING LLC AB 534 B SMITH SURVEY (DELTA-J M CLARK) .1090884 .001302 Royalty Interest Category: G1 Railroad #: 5678 |
| Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$130 in 2023 | | as compared to | \$50 in 2018 is a 160.00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY WINNSBORO ISD WASTE DISPOSAL | 100 0 100 | 0 130 0 | 130 0 130 |

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TRACY NICHOLS
Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|-------------------------------------------------------------------------------------------------|---------------------|---------------------|--------------------------------------------------------------|
| COUNTY | 90 | 120 | Lease: 22710 Type: REAL Owner #: 714437 |
| QUITMAN ISD | 90 | 120 | Legal: COKE SC UNIT TR 11 |
| HOSPITAL | 90 | 120 | GTG OPERATING LLC |
| WASTE DISPOSAL | 90 | 120 | AB 534 B SMITH SURVEY (L C DARBY 'A') .0287123 |
| HB1984: The Appraised value of \$120 in 2023 as compared to \$40 in 2018 is a 200.00% increase. | | | .004485 Royalty Interest Category: G1 Railroad #: 5678 |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY | 90 | 0 | 120 |
| QUITMAN ISD | 90 | 0 | 120 |
| HOSPITAL | 90 | 0 | 120 |
| WASTE DISPOSAL | 90 | 0 | 120 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|-------------------------------------------------------------------------------------------------|---------------------|---------------------|--------------------------------------------------------------|
| COUNTY | 140 | 180 | Lease: 22720 Type: REAL Owner #: 714437 |
| QUITMAN ISD | 140 | 180 | Legal: COKE SC UNIT TR 12 |
| HOSPITAL | 140 | 180 | GTG OPERATING LLC |
| WASTE DISPOSAL | 140 | 180 | AB 657 M Y'BARBO SURVEY (L C DARBY-DARBY 'B') .0440133 |
| HB1984: The Appraised value of \$180 in 2023 as compared to \$70 in 2018 is a 157.14% increase. | | | .004485 Royalty Interest Category: G1 Railroad #: 5678 |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY | 140 | 0 | 180 |
| QUITMAN ISD | 140 | 0 | 180 |
| HOSPITAL | 140 | 0 | 180 |
| WASTE DISPOSAL | 140 | 0 | 180 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|-------------------------------|---------------------|---------------------|--------------------------------------------------------------|
| COUNTY | | 10 | Lease: 22740 Type: REAL Owner #: 714437 |
| QUITMAN ISD | | 10 | Legal: COKE SC UNIT TR 14 |
| HOSPITAL | | 10 | GTG OPERATING LLC |
| WASTE DISPOSAL | | 10 | AB 657 M Y'BARBO SURVEY (R C MCCRARY UN) .0046087 |
| No 2018 Hist | | | .001516 Royalty Interest Category: G1 Railroad #: 5678 |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY | 0 | 0 | 10 |
| QUITMAN ISD | 0 | 0 | 10 |
| HOSPITAL | 0 | 0 | 10 |
| WASTE DISPOSAL | 0 | 0 | 10 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--------------------------------------------------------------------------------------------------|---------------------|---------------------|--------------------------------------------------------------|
| COUNTY | 260 | 320 | Lease: 22770 Type: REAL Owner #: 714437 |
| QUITMAN ISD | 260 | 320 | Legal: COKE SC UNIT TR 17 |
| HOSPITAL | 260 | 320 | GTG OPERATING LLC |
| WASTE DISPOSAL | 260 | 320 | AB 347 J KNIGHT SURVEY (MOBIL-ROBINSON HRS B).0455802 |
| HB1984: The Appraised value of \$320 in 2023 as compared to \$120 in 2018 is a 166.67% increase. | | | .007813 Royalty Interest Category: G1 Railroad #: 5678 |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY | 260 | 0 | 320 |
| QUITMAN ISD | 260 | 0 | 320 |
| HOSPITAL | 260 | 0 | 320 |
| WASTE DISPOSAL | 260 | 0 | 320 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|-----------------------------------------------------------------------------------------------------|---------------------|---------------------|--------------------------------------------------------------|
| COUNTY | 2,030 | 2,050 | Lease: 302050 Type: REAL Owner #: 714437 |
| CITY OF HAWKINS | 2,030 | 2,050 | Legal: HAWKINS FLD UN TR B4-52 |
| HAWKINS ISD | 2,030 | 2,050 | XTO ENERGY |
| WASTE DISPOSAL | 2,030 | 2,050 | AB 499 ROBINSON SURVEY (CABLE TOOL-LURA ISAACS) |
| HB1984: The Appraised value of \$2,050 in 2023 as compared to \$1,630 in 2018 is a 25.77% increase. | | | .002605 Royalty Interest Category: G1 Railroad #: 5743 |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY | 2,030 | 0 | 2,050 |
| CITY OF HAWKINS | 2,030 | 0 | 2,050 |
| HAWKINS ISD | 2,030 | 0 | 2,050 |
| WASTE DISPOSAL | 2,030 | 0 | 2,050 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|-----------------------------------------------------------------------------------------------------|---------------------|---------------------|--------------------------------------------------------------|
| COUNTY | 2,270 | 2,290 | Lease: 302440 Type: REAL Owner #: 714437 |
| CITY OF HAWKINS | 2,270 | 2,290 | Legal: HAWKINS FLD UN TR B6-10 |
| HAWKINS ISD | 2,270 | 2,290 | XTO ENERGY |
| WASTE DISPOSAL | 2,270 | 2,290 | AB 41 BREWER SURVEY (AMOCO-G W ATKINS) |
| HB1984: The Appraised value of \$2,290 in 2023 as compared to \$1,830 in 2018 is a 25.14% increase. | | | .005209 Royalty Interest Category: G1 Railroad #: 5743 |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY | 2,270 | 0 | 2,290 |
| CITY OF HAWKINS | 2,270 | 0 | 2,290 |
| HAWKINS ISD | 2,270 | 0 | 2,290 |
| WASTE DISPOSAL | 2,270 | 0 | 2,290 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION | | |
|-----------------------------------------------------------------------------------------------------|---------------------|---------------------|--------------------------------------------------------------|--|--|
| COUNTY | 1,970 | 1,990 | Lease: 302450 Type: REAL Owner #: 714437 | | |
| CITY OF HAWKINS | 1,970 | 1,990 | Legal: HAWKINS FLD UN TR B6-11 | | |
| HAWKINS ISD | 1,970 | 1,990 | XTO ENERGY | | |
| WASTE DISPOSAL | 1,970 | 1,990 | AB 41 BREWER SURVEY (AMOCO-H O KAY-B) | | |
| HB1984: The Appraised value of \$1,990 in 2023 as compared to \$1,590 in 2018 is a 25.16% increase. | | | .005208 Royalty Interest Category: G1 Railroad #: 5743 | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | | |
| COUNTY | 1,970 | 0 | 1,990 | | |
| CITY OF HAWKINS | 1,970 | 0 | 1,990 | | |
| HAWKINS ISD | 1,970 | 0 | 1,990 | | |
| WASTE DISPOSAL | 1,970 | 0 | 1,990 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION | | |
|-------------------------------------------------------------------------------------------------|---------------------|---------------------|--------------------------------------------------------------|--|--|
| COUNTY | 280 | 280 | Lease: 303250 Type: REAL Owner #: 714437 | | |
| CITY OF HAWKINS | 280 | 280 | Legal: HAWKINS FLD UN TR B8-33 | | |
| HAWKINS ISD | 280 | 280 | XTO ENERGY | | |
| WASTE DISPOSAL | 280 | 280 | AB 41 BREWER SURVEY (AM-COL-BETHLEHEM BAPT CH) | | |
| HB1984: The Appraised value of \$280 in 2023 as compared to \$220 in 2018 is a 27.27% increase. | | | .000959 Royalty Interest Category: G1 Railroad #: 5743 | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | | |
| COUNTY | 280 | 0 | 280 | | |
| CITY OF HAWKINS | 280 | 0 | 280 | | |
| HAWKINS ISD | 280 | 0 | 280 | | |
| WASTE DISPOSAL | 280 | 0 | 280 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION | | |
|-------------------------------------------------------------------------------------------------|---------------------|---------------------|--------------------------------------------------------------|--|--|
| COUNTY | 320 | 320 | Lease: 303250 Type: REAL Owner #: 714437 | | |
| CITY OF HAWKINS | 320 | 320 | Legal: HAWKINS FLD UN TR B8-33 | | |
| HAWKINS ISD | 320 | 320 | XTO ENERGY | | |
| WASTE DISPOSAL | 320 | 320 | AB 41 BREWER SURVEY (AM-COL-BETHLEHEM BAPT CH) | | |
| HB1984: The Appraised value of \$320 in 2023 as compared to \$250 in 2018 is a 28.00% increase. | | | .001096 Override Royalty Category: G1 Railroad #: 5743 | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | | |
| COUNTY | 320 | 0 | 320 | | |
| CITY OF HAWKINS | 320 | 0 | 320 | | |
| HAWKINS ISD | 320 | 0 | 320 | | |
| WASTE DISPOSAL | 320 | 0 | 320 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|------------------------------------------------------------------------------------------------------|---------------------|---------------------|------------------------------------------|
| COUNTY | 31,150 | 9,650 | Lease: 500429 Type: REAL Owner #: 714437 |
| QUITMAN ISD | 31,150 | 9,650 | Legal: COKE PALUXY UNIT |
| HOSPITAL | 31,150 | 9,650 | GTG OPERATING LLC |
| WASTE DISPOSAL | 31,150 | 9,650 | AB 347 J KNIGHT RRC 15483 |
| .001278 Royalty Interest Category: G1 Railroad #: 15483 | | | |
| HB1984: The Appraised value of \$9,650 in 2023 as compared to \$19,010 in 2018 is a 49.24% decrease. | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY | 31,150 | 0 | 9,650 |
| QUITMAN ISD | 31,150 | 0 | 9,650 |
| HOSPITAL | 31,150 | 0 | 9,650 |
| WASTE DISPOSAL | 31,150 | 0 | 9,650 |

Total of all Above Parcels

| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Exemptions | Owner's Proposed Taxable |
|-----------------|-----------------------------|-----------------------------|--------------------------|
| COUNTY | 38,610 | 0 | 17,340 |
| WINNSBORO ISD | 0 | 130 | 0 |
| WASTE DISPOSAL | 38,610 | 0 | 17,340 |
| QUITMAN ISD | 31,640 | 0 | 10,280 |
| HOSPITAL | 31,640 | 0 | 10,280 |
| CITY OF HAWKINS | 6,870 | 0 | 6,930 |
| HAWKINS ISD | 6,870 | 0 | 6,930 |

